

Territorial aspects of the institutional transformation of fiscal system

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Abstract

The institutional restrictions existing in Russia in development of the budgetary system at national and regional levels were analyzed in the article. These are risks of political instability, problems relating to territorial imbalance and disorder of legislation framework regulating interbudgetary relations. Institutional transformation of budgetary and tax system in Russia and the Republic of Tatarstan were examined through the prism of China's experience, as well as the number of OECD countries, including the USA.

<http://dx.doi.org/10.5901/mjss.2014.v5n18p153>

Keywords

Budgetary federalism, Fiscal system, Institutional transformation, Interbudgetary transfers, Taxes, Territorial differentiation